

## UNAUDITED

## THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

## EXHIBIT A - BALANCE SHEET

As of August 31, 2007

|   | CURRENT YEAR<br>TOTALS  | PRIOR YEAR<br>TOTALS  |
|---|-------------------------|-----------------------|
|   | Primary<br>University   | Primary<br>University |
| <b>ASSETS</b>   |                         |                       |
| Current Assets:   |                         |                       |
| Cash & Cash Equivalents   | \$ 54,721,918           | 43,514,905            |
| Restricted Cash & Cash Equivalents                                      | 10,767,711              | 9,544,101             |
| Balance in State Appropriations   | 2,651,803               | 1,784,362             |
| Funds Held by System Administration - Current                           | -                       | -                     |
| Securities Lending Collateral   | -                       | -                     |
| Accounts Receivable, Net:   | -                       | -                     |
| Federal Receivables (net of allowances of \$0 in '07; \$0 in '06)       | 4,362,635               | 1,564,354             |
| Other Intergovernmental Rec. (net of allow \$0 in '07; \$0 in '06)      | 13,430,614              | 10,205,285            |
| Student Receivables (net allowances \$199,781 in '07; \$222,230 in '06) | 9,218,099               | 8,669,171             |
| Patient Receivables (allow \$115,269,812 in '07; \$144,370,480 in '06)  | 21,724,468              | 24,379,484            |
| Interest and Dividends  | 812,833                 | 615,478               |
| Contributions Receivable (net of allowances of \$196,121)               | 8,000,143               | 9,317,167             |
| Investment Trades   | -                       | -                     |
| Other Receivables (allowances \$3,976,385 in '07; \$3,517,130 in '06)   | 10,226,295              | 16,293,321            |
| Due From Other Funds  | -                       | -                     |
| Due From System Administration  | 15,577,455              | 9,668,115             |
| Due From Other Institutions*  | -                       | -                     |
| Due From Other Agencies   | 2,415,451               | 4,300,940             |
| Inventories   | 639,217                 | 1,373,712             |
| Loans and Contracts (net of allowances of \$210,704)                    | 4,156,466               | 3,727,143             |
| Other Current Assets  | 321,680                 | 272,413               |
| Total Current Assets  | <u>159,026,788</u>      | <u>145,229,951</u>    |
| Non-Current Assets:   |                         |                       |
| Restricted:   |                         |                       |
| Cash & Cash Equivalents   | -                       | -                     |
| Investments   | 57,203,782              | 54,406,063            |
| Loans, Contracts and Other (net of allowances of \$328,043)             | 6,515,304               | 6,797,020             |
| Funds Held by System Administration                                     | 153,905,322             | 127,055,407           |
| Funds Held by System - Permanent Health Fund                            | 33,538,275              | 30,092,325            |
| Funds Held by Sealy & Smith Foundation                                  | -                       | -                     |
| Contributions Receivable (net of allowances of \$675,533)               | 27,556,116              | 33,902,168            |
| Investments   | 187,561,390             | 132,516,555           |
| Other Non-Current Assets  | 508,656                 | 792,353               |
| Capital Assets  | 735,970,511             | 688,249,740           |
| Less Accumulated Depreciation   | (246,215,740)           | (219,225,802)         |
| Total Non-Current Assets  | <u>956,543,616</u>      | <u>854,585,829</u>    |
| TOTAL ASSETS  | <u>\$ 1,115,570,404</u> | <u>999,815,780</u>    |
| <b>LIABILITIES</b>  |                         |                       |
| Current Liabilities:  |                         |                       |
| Accounts Payable and Accrued Liabilities                                | \$ 25,812,240           | 28,137,942            |
| Federal Payables  | -                       | -                     |
| Other Intergovernmental Payables  | -                       | -                     |
| Investment Trades   | -                       | -                     |
| Self-Insurance Claims IBNR  | -                       | -                     |
| Securities Lending Obligations  | -                       | -                     |
| Due to Other Funds  | -                       | -                     |
| Due to System Administration  | 3,212,287               | 3,118,371             |
| Due to Other Institutions*  | -                       | -                     |

## UNAUDITED

## THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

## EXHIBIT A - BALANCE SHEET

As of August 31, 2007

|  | CURRENT YEAR            | PRIOR YEAR         |
|--|-------------------------|--------------------|
|  | TOTALS                  | TOTALS             |
|  | Primary                 | Primary            |
|  | University              | University         |
| Due to Other Agencies                                | -                       | -                  |
| Interfund Payable-Current Portion                    | 873,277                 | 873,277            |
| Deferred Revenue                                     | 30,370,530              | 29,269,058         |
| Employees' Compensable Leave-Current Portion         | 17,007,144              | 15,317,995         |
| Notes, Loans and Leases Payable-Current Portion      | 1,145,938               | 988,851            |
| Payable From Restricted Assets-Current Portion       | 3,116,269               | 2,810,041          |
| Revenue Bonds Payable-Current Portion                | -                       | -                  |
| HEAF Bonds Payable-Current Portion                   | -                       | -                  |
| Assets Held for Others                               | -                       | -                  |
| Other Current Liabilities                            | 7,693,542               | 6,865,402          |
| Total Current Liabilities                            | <u>89,231,227</u>       | <u>87,380,937</u>  |
| Non-Current Liabilities:                             |                         |                    |
| Employees' Compensable Leave                         | 12,031,596              | 12,740,513         |
| Assets Held for Others                               | 1,937,638               | 1,526,625          |
| Liability to Beneficiary-Held by System              | -                       | -                  |
| Notes, Loans and Leases Payable                      | 2,300,000               | 2,875,000          |
| Payable From Restricted Assets                       | -                       | -                  |
| Revenue Bonds Payable                                | -                       | -                  |
| HEAF Bonds Payable                                   | -                       | -                  |
| Interfund Payable                                    | 5,421,029               | 6,095,726          |
| Other Non-Current Liabilities                        | 6,600                   | 6,600              |
| Total Non-Current Liabilities                        | <u>21,696,863</u>       | <u>23,244,464</u>  |
| TOTAL LIABILITIES                                    | <u>110,928,090</u>      | <u>110,625,401</u> |
| NET ASSETS   |                         |                    |
| Invested in Capital Assets, Net of Related Debt      | 483,460,465             | 462,054,935        |
| Restricted for:                                      |                         | -                  |
| Nonexpendable  |                         | -                  |
| Permanent University Fund Endowment                  | -                       | -                  |
| Perm. Health, True & Term Endowments, & Annuities    | 110,857,368             | 103,915,255        |
| True and Other Endowments Held for Institutions      | -                       | -                  |
| Expendable   |                         | -                  |
| Capital Projects                                     | 37,021,947              | 23,983,464         |
| Debt Service   | -                       | -                  |
| Funds Functioning as Endowment - Restricted          | 9,944,225               | 5,108,808          |
| Funds Funct. as Endow - Restr. Held for Institutions | -                       | -                  |
| Other Expendable                                     | 156,431,448             | 143,356,120        |
| Unrestricted   | <u>206,926,861</u>      | <u>150,771,797</u> |
| TOTAL NET ASSETS                                     | <u>1,004,642,314</u>    | <u>889,190,379</u> |
| TOTAL LIABILITIES AND NET ASSETS                     | <u>\$ 1,115,570,404</u> | <u>999,815,780</u> |