Nurse Faculty Loan Cancellation

Participants in the Nurse Faculty Loan Program (NFLP) can have up to 85% of their loan cancelled for employment as full-time nurse faculty for four consecutive years at an accredited school of nursing. This information is provided to assist you with the cancellation process. Please be aware of the risks associated with sending confidential information via electronic transmission.

UTHealth faculty must contact Tawana Calton at Tawana.Y.Calton@uth.tmc.edu in Human Resources for employment certification. All other nurse faculty should contact their employer for certification.

<table>
<thead>
<tr>
<th>Year 1:</th>
<th>Eligible for 20% Cancellation</th>
</tr>
</thead>
</table>
| • **Employment Certification Form**  
  Due 30 days before the end of the 9-month grace period.  |
| • **NFLP Request for Postponement of Installment Payment**  
  Due 30 days prior to the end of your first year of service  |
| • **NFLP Request for Partial Cancellation**  
  Due upon completion of first year of service  |

<table>
<thead>
<tr>
<th>Year 2:</th>
<th>Eligible for 20% Cancellation</th>
</tr>
</thead>
</table>
| • **NFLP Request for Postponement of Installment Payment**  
  Due annually, 30 days prior to the second year of service  |
| • **NFLP Request for Partial Cancellation**  
  Due upon completion of second year of service  |

<table>
<thead>
<tr>
<th>Year 3:</th>
<th>Eligible for 20% Cancellation</th>
</tr>
</thead>
</table>
| • **NFLP Request for Postponement of Installment Payment**  
  Due annually, 30 days prior to the third year of service  |
| • **NFLP Request for Partial Cancellation**  
  Due upon completion of third year of service  |

<table>
<thead>
<tr>
<th>Year 4:</th>
<th>Eligible for 25% Cancellation (Final Year of Service)</th>
</tr>
</thead>
</table>
| • **NFLP Request for Postponement of Installment Payment**  
  Due annually, prior to the fourth year of service  |
| • **NFLP Request for Partial Cancellation**  
  Due upon completion of fourth year of service  |

<table>
<thead>
<tr>
<th>Year 5:</th>
<th>No Cancellation - Loan enters repayment</th>
</tr>
</thead>
</table>

Step 2: Return all completed forms to UTHealth

| Return all completed forms to: | Office of Student Financial Services  
  The University of Texas Health Science Center at Houston  
  P.O. Box 20036  
  Houston, TX 77225 |

Additional Information

If you fail to complete the requirements for partial cancellation, your interest rate will be permanently changed from 3% to the prevailing market rate, and the unpaid balance will be repayable over 10 years.

Periods of postponement are not followed by a grace period. Repayment will begin immediately following a period of postponement. If a borrower fails to apply for partial cancellation by the end of a year of postponement, all accrued principal and interest payments become due and payable. The interest rate will change from 3% to the prevailing market rate.

If you take a break from full-time employment as nurse faculty during the year, you will not be eligible for loan cancellation and must begin repayment of the NFLP loan at the prevailing market rate. Paid leave such as vacation or sick leave is not considered a break in service.

Contact Information

For questions regarding general information on the Nurse Faculty Loan cancellation process, please contact Student Financial Services, Office of Loan Collections at 713-500-3300. NFLP participants may view their loan status and verify loan balance at www.uasecho.com.