Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

**First-time borrowers** should log on to [StudentAid.gov](https://studentaid.gov) to complete:

- Loan Entrance Counseling
- Master Promissory Note (MPN)

**Existing borrowers** can log on to [StudentAid.gov](https://studentaid.gov) to find a copy of your completed MPNs and Entrance Counseling on the “My Documents” page.

Financial aid awards are estimated based on anticipated full-time enrollment. Students must be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the Registrar’s website.

### Fall 2022 Disbursement Dates

<table>
<thead>
<tr>
<th>Program</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical I</td>
<td>July 25, 2022</td>
</tr>
<tr>
<td>Medical II</td>
<td>July 25, 2022</td>
</tr>
<tr>
<td>Dental (DDS) I-IV</td>
<td>August 8, 2022</td>
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<tr>
<td>Dental Hygiene</td>
<td>August 8, 2022</td>
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<tr>
<td>Post Grad Dental</td>
<td>August 8, 2022</td>
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<tr>
<td>MD Anderson</td>
<td>August 15, 2022</td>
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<tr>
<td>GSBS</td>
<td>August 22, 2022</td>
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<tr>
<td>Nursing</td>
<td>August 22, 2022</td>
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<tr>
<td>SBMI</td>
<td>August 22, 2022</td>
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<tr>
<td>SPH</td>
<td>August 22, 2022</td>
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</tbody>
</table>

### Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar’s Office at (713) 500-3088 or [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu).
**Enroll in Direct Deposit**  
—2 part process

**Part 1:**
1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

**Part 2:**
1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact Bursar@uth.tmc.edu with Direct Deposit questions.

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**Accepting a Financial Aid Student Loan Offer**

1. Log on to myUTH Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards

Contact the Office of Student Financial Services at (713) 500-3860 or Sfaregis@uth.tmc.edu with student loan questions or questions related to your Financial Aid Offer.

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**Installment Plan Enrollment**

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact Bursar@uth.tmc.edu with installment plan questions.

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**Financial Aid Checklist**

The financial aid process can be a daunting task. The key to managing it and making sure you have everything you need is easy, the Financial Aid Checklist.

For more information contact the Office of Student Financial Services.
2023-2024 FAFSA

To be considered for federal student aid, applicants must complete the Free Application for Federal Student Aid (FAFSA) on www.Studentaid.gov.

The 2023-2024 FAFSA application opens October 1, 2022.

Ways to Apply

Scan the QR Code or follow the steps below.

Step 1: Create a FSA ID

Step 2: Complete the FAFSA form

If eligible, you may use the Data Retrieval Tool to import tax information. Make sure to include the correct school code.

• UTHealth School Code: 013956

• MD Anderson School: 017249

Step 3: Review your application

Step 4: Submit your FAFSA form

Federal Student Loan Debt Relief and Loan Repayment Pause

The current Presidential administration, in conjunction with the Department of Education, announced a one-time, Covid-19 pandemic related Debt Relief Plan that includes the cancellation of $10,000 in student loan debt for borrowers making less than $125,000 annually or families making less than $250,000 annually. Borrowers who received Pell grants are expected to receive an extra $10,00 in loan forgiveness. The relief includes current students and borrowers who have federal undergraduate, graduate and Parent PLUS loans where the first disbursement was on or before June 30, 2022.

Many questions still remain regarding the details of the debt relief program, including what steps, if any, borrowers need to take to receive the loan cancellation. The Department of Education is expected to announce additional details included in the 3-part plan on how borrowers can claim this relief in the coming weeks. Borrowers can sign up to be notified when this information is available at Studentaid.gov.

Further, the stay on federal student loan payments and interest accrual has been extended through December 31, 2022. Borrowers should prepare to resume payments in January 2023.

Access the Department of Education’s Loan Repayment FAQ’s.

For more details regarding federal student loan repayment, log on to StudentAid.gov.

This information is intended for general purposes and should not be interpreted as legally binding.
ELMSelect

When federal, state and institutional aid awarded to students does not fully meet a student’s cost of attendance, students may explore private or alternative loan options to supplement the difference.

Private or alternative student loans are privately funded loans offered by banks and other lending institutions and are not part of the federal student loan program. Eligibility criteria, interest rates, terms and fees, are determined by each private loan lender. Private loans require a credit check to be performed to determine eligibility and many require a co-signer.

Private loans may not be combined with or repaid through the Federal Loan Consolidation program. Students are encouraged to borrow these types of loans only as a last resort after exhausting all other federal, state and institutional aid opportunities.

UTHealth does not endorse any lenders, and you may choose or research whichever lender you wish. As a courtesy to our students, UTHealth has partnered with ELMSelect to connect students with private loans.

ELMSelect is a loan comparison tool for interested applicants to use as a resource to research private loan lenders, eligibility requirements and private loan lender rates.

Private loan process:

• Research and select a lender using ELMSelect or on your own.
• Complete the loan application according to your lender’s instructions.
• Fill out the Alternative Loan Certification Request form and upload to myUTH.
• Funds are paid to your student account to cover your balance. If money is owed to you, the Bursar’s Office will process a refund through direct deposit or mail a paper check.

For more information please visit ELMSelect or contact the Office of Student Financial Services.