
TUITION
EMERGENCY LOAN PROMISSORY NOTE

For value received, I, _____ the undersigned, promise to pay to the order of The University of Texas Health Science Center at Houston, hereinafter University, the sum of _____ Dollars (\$_____), payable in lawful money of the United States of America. Payment shall be made online at the website of the University's Servicer, University Accounting Services (UAS), <https://www.uasconnect.com> or sent directly to The University of Texas Health Science Center, P.O. Box 301585, Dallas, Texas 75303-1585, by _____. **I understand that repayment is required if withdrawal or graduation preempts this repayment date.**

If payment or deferment is not made by the due date, I promise to pay a late charge in the amount of FIFTEEN AND NO/100 DOLLARS (\$15.00) for the sole purpose of defraying the expense of following and handling the delinquent payment. For the purpose of this Note, payment not timely received shall be considered late. In addition, if payment is not made when due, the entire amount owing and unpaid hereunder shall, at the election of the holder, become due and payable and notice of such election is hereby waived.

The Note accrues interest at the rate of five percent (5%) per year on the unpaid principal balance on the day the loan enters repayment and continuing until the Note is paid in full.

Upon default of this Note, the unpaid principal balance, accrued interest, and late charges on this Note shall, at the election of the Institution, become immediately due and payable, and notice of such election is hereby waived. Upon default, the Institution may exercise all rights and remedies provided at law or in equity. The rights and remedies specified in the note are cumulative and not exclusive of any rights and remedies that the Institution may otherwise possess. No delay on the part of the Institution in exercising any power or right under this note shall operate as a waiver of the power or right, nor shall any single or partial exercise of any power or right preclude further exercise of that power or right.

I waive demand, notice and protest, notices of intent to accelerate maturity, notices of acceleration of maturity, and agree to all extensions and partial payments, before or after maturity or default, without prejudice to the holders. If this Note is not paid at maturity and is placed in the hands of an attorney for collection, or if it is collected through resort to a collection agency, bankruptcy, probate or other court, either before or after maturity, the cost of collection, including reasonable attorney's fees and court costs, may be added to the total amount due at the Institution's option. Reasonable attorney's fees shall be 33 1/3% of all amounts due unless either party pleads otherwise. The collection agency fee may not exceed 30% of my delinquent account balance. Venue of any actions relating to this note shall lie in Travis County, Texas.

If I fail to make a scheduled repayment of any installment, the entire unpaid indebtedness, including interest due and accrued thereon, plus any applicable penalty charges, will, at the option of the Institution, become immediately due and payable. I also understand that if I default on the loan repayments, the Institution may disclose that I have defaulted, along with other relevant information, to a credit reporting agency(ies). The following additional penalties may be imposed: (1) a bar against my readmission, (2) withholding of my grades and official transcript; (3) withholding of a degree to which I otherwise would be entitled.

No provision of this Note shall be modified except by a written instrument expressly referring to this Note and to the provision to be modified.

Signature of Borrower (Digital/electronic signatures only; Typed signatures not accepted)

Date

For Office Use Only:

Student ID _____ Account # _____ UAS Fund # _____

DISTRIBUTION

Original – Loan Collections

Copy - Student