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Office of Student Financial Services

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Volume 1, Issue 2

Summer 2022

Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

First-time borrowers should log on to StudentAid.gov to complete:

-  Loan Entrance Counseling
-  Master Promissory Note (MPN)

Existing borrowers can log on to StudentAid.gov to find a copy of your completed MPNs and Entrance Counseling on the “My Documents” page.

Financial aid awards are estimated based on anticipated full-time enrollment. Students must be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the [Registrar’s web-site](#).

Summer 2022 Disbursement Dates

Medical I	July 25, 2022
Medical II	July 25, 2022
Medical III	April 29, 2022
Medical IV	April 29, 2022
MD Anderson	May 2, 2022
GSBS	May 11, 2022

Nursing	May 11, 2022
SBMI	May 11, 2022
SPH	May 11, 2022
Dental Hygiene	May 24, 2022
Post Grad Dental	June 24, 2022
Dental (DDS) I - IV	August 8, 2022



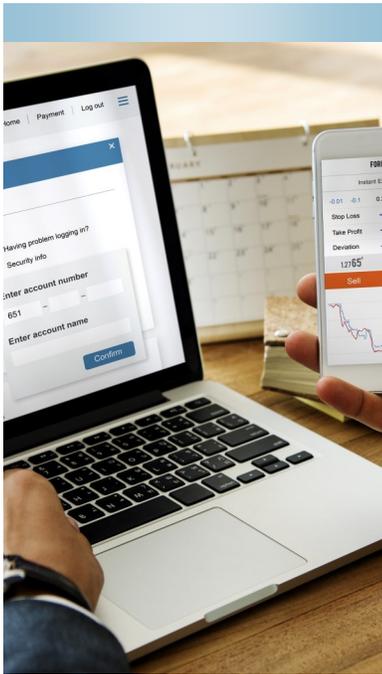
Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar’s Office at (713) 500-3088 or Bursar@uth.tmc.edu.



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Accepting a Financial Aid Student Loan Offer

1. Log on to myUTH Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards 

Contact the Office of Student Financial Services at (713) 500-3860 or Sfaregis@uth.tmc.edu with student loan questions or questions related to your Financial Aid Offer.

Installment Plan Enrollment

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact Bursar@uth.tmc.edu with installment plan questions.

Enroll in Direct Deposit —2 part process

Part 1:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

Part 2:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact Bursar@uth.tmc.edu with Direct Deposit questions.

Federal Student Loan Interest Rates

Interest Rates for Direct Loans First Disbursed
on or After July 1, 2022 and Before July 1, 2023.

Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	4.99%
Direct Unsubsidized Loans	Graduate or Professional	6.54%
Direct PLUS Loans	Parents and Graduate or Professional Students	7.54%

All interest rates shown in the chart above are fixed rates. A fixed rate will not change for the life of the loan.

What is interest?

Interest is additional money that you pay to a lender as a cost of borrowing money. Interest is calculated as a percentage of the unpaid principal amount that you borrowed.

Direct Loans are “daily interest” loans. On daily interest loans, interest accrues every day.

If your loans are subsidized, you are not responsible for paying the interest that accrues while you’re in school. If your loans are unsubsidized, you’re responsible for all the interest that accrues, even while you’re in school. Click [here](#) to learn more about the differences between subsidized and unsubsidized loans.



Money Matters

Money management is a very valuable and important skill to have not just while your in school but throughout your lifetime.

Here are a few tips to help enhance your money management skills.

1. **Create a realistic budget using a budget app.** Establishing a budget will help you become more aware of what you are spending. Build some wiggle room in your budget for unexpected expenses.
2. **Minimize your debt.** Make changes to your spending plan by reducing expenses and increasing income, if possible. When borrowing loans, accept only the amount of loans you need to cover required expenses (tuition, fees, and basic living expenses).
3. **A penny saved is a penny earned.** Be careful not to overindulge. Avoid spending an exorbitant amount on daily trips to the specialty coffee house or change up your mode of transportation, walk or bike to class when possible. Making little changes can save you pennies that add up to dollars.

What You Need to Know About Resuming Federal Student Loan Payments

The stay on federal student loan payment ends on **August 31, 2022**. How will you prepare to resume payments?

Follow the steps below to make sure you're prepared for federal student loan payments to resume.



Update your contact information on your [StudentAid.gov](https://studentaid.gov) profile and with your loan servicer.



Gather information about your next payment by contacting your loan servicer or visit their website.

If you don't know your loan servicer's information, here's how to find it:

- Log into your StudentAid.gov [dashboard](#)
- Find the "My Aid" section
- Select "View loan servicer details."



Explore your repayment options using the [Loan Simulator](#) to find the payment plan that best fits your budgetary needs.



Contact your loan servicer to discuss the consequences of what happens if you miss a payment or you don't repay your loans.

Loans that are 90 days delinquent or more will be reported to the three major national credit bureaus. Delinquency can affect your credit, you can lose access to more federal student aid, and the government can garnish your wages.

For more details regarding federal student loan repayment, log on to [StudentAid.gov](https://studentaid.gov).

This information is intended for general purposes and should not be interpreted as legally binding.

Communication



The primary form of communication be-

tween the Office of Student Financial Services and students is your university email account. Be sure to check it regularly for important messages regarding financial aid, registration, account information and graduation requirements.

Log on to myUTH to update any change in demographic information.



Loan Exit Counseling for Graduating Students

Student loan borrowers anticipating Summer 2022 graduation are required to complete Loan Exit Counseling prior to graduation.

Loan Exit Counseling provides important information that you will need as you prepare to repay your federal and/or institutional student loans.

Information and instructions regarding Loan Exit Counseling will be sent to your university email address in the near future. Don't delay, complete Loan Counseling today!

For questions or concerns regarding Loan Exit Counseling, contact Student Loan Collections at (713) 500-3300 or Studentloancollections@uth.tmc.edu

Frequently Asked Questions

- 1. What is my Cost of Attendance (COA)?** The COA or financial aid budget is the estimated amount of a student's educational costs and modest living expenses for the period of enrollment. It includes tuition, fees, room and board, books/supplies, transportation, loan fees, personal and miscellaneous expenses. The Cost of Attendance is used to determine a student's financial aid eligibility and award package. Federal, state, institutional and other resources cannot exceed the COA.
- 2. When will I receive my financial aid offer?** Financial Aid Offers are generally available on myUTH approximately one month prior to the term start.
- 3. How do I accept my financial aid offers?** Log on to myUTH > Student Center > Financial Aid > View financial aid > Select aid year > Accept/Decline awards
- 4. How much money can I borrow in federal student loans?** Annual loan amounts vary depending upon your year in school and your dependency status. Click [here](#) for loan limit details.
- 5. Why can't I accept the PLUS loan offer on myUTH?** The PLUS loan is subject to a credit review and requires a separate application on [StudentAid.gov](#), along with an MPN and Entrance Counseling specific to the PLUS loan. Once you submit your application, in most cases, no further action is required from you. The Financial Aid Office will accept the loan on your behalf if your application was approved.
- 6. What are the requirements for my federal funds to disburse?** In order for federal funds to disburse applicants must: be [enrolled](#) at least half-time for federal loans and certain grants, meet [SAP](#) standards, MPN and Entrance Counseling must be completed on [StudentAid.gov](#), account holds must be resolved, required documents must be submitted/received, and To Do list items must be complete.
- 7. When will my funds disburse?** Disbursements generally occur weekly on Wednesdays by the close of business. Click [here](#) for a general disbursement schedule.
- 8. When can I file my FAFSA?** The [FAFSA](#) application opens annually on **October 1st**.
- 9. Will I need to complete a FAFSA every year?** Yes. Eligibility for federal student aid does not carry over from one award year to the next.
- 10. When will I receive a refund?** The [Bursar's Office](#) processes refunds to direct deposit accounts within 2-3 business days after the date of disbursement. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file within 3-5 business days.
- 11. How do I enroll in Direct Deposit?** Contact [Bursar@uth.tmc.edu](#) or (713) 500-3088.
- 12. What is the Tuition Installment plan?** Tuition payments are paid in installments rather than all at once. Contact [Bursar@uth.tmc.edu](#) or (713) 500-3088 for more details.



For more information contact the [Office of Student Financial Services](#).



Got Questions?

Financial Aid:

Sfargis@uth.tmc.edu

(713) 500-3860

Bursar:

Bursar@uth.tmc.edu

(713) 500-3088

Registrar:

Registrar@uth.tmc.edu

Contact US



Sfargis@uth.tmc.edu



(713) 500-3860



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