

# \$en\$ on a Dollar

## Office of Student Financial Services

7000 Fannin Suite 2220 | Houston, TX 77030  
(713) 500-3860 | [uth.edu/sfs/](http://uth.edu/sfs/)



Summer 2022

## Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

**First-time borrowers** should log on to [StudentAid.gov](http://StudentAid.gov) to complete:

-  Loan Entrance Counseling
-  Master Promissory Note (MPN)

**Existing borrowers** can log on to [StudentAid.gov](http://StudentAid.gov) to find a copy of your completed MPNs and Entrance Counseling on the “My Documents” page.

Financial aid awards are estimated based on anticipated full-time enrollment. Students must be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the [Registrar’s web-site](#).

## Summer 2022 Disbursement Dates

Medical I	July 25, 2022
Medical II	July 25, 2022
Medical III	April 29, 2022
Medical IV	April 29, 2022
MD Anderson	May 2, 2022
GSBS	May 11, 2022

Nursing	May 11, 2022
SBMI	May 11, 2022
SPH	May 11, 2022
Dental Hygiene	May 24, 2022
Post Grad Dental	June 24, 2022
Dental (DDS) I - IV	August 8, 2022



## Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar’s Office at (713) 500-3088 or [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu).



### Inside this issue

- Financial Aid Disbursements ..... 1
- Summer 2022 Disbursement Dates..... 1
- Refunds .....1
- Accepting a Financial Aid Offer ... 2
- Installment Plans .....2
- Direct Deposit .....2
- Pell Grant Increase ..... 2
- Federal Student Loan Stay Extended.....2
- Top 5 Mistakes When Completing FAFSA..... 3
- Loan Exit Counseling ..... 3
- Top 10 Financial Aid Facts.....4



## Accepting a Financial Aid Student Loan Offer

1. Log on to myUTH Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards (pencil icon)

Contact the Office of Student Financial Services at (713) 500-3860 or [Sfaregis@uth.tmc.edu](mailto:Sfaregis@uth.tmc.edu) with student loan questions or questions related to your Financial Aid Offer.

## Installment Plan Enrollment

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu) with installment plan questions.

### Enroll in Direct Deposit —2 part process

#### Part 1:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

#### Part 2:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu) with Direct Deposit questions.

## Pell Increase

On March 15, 2022, the Consolidated Appropriations Act, 2022, was signed into law. Under this new legislation, the maximum Pell Grant award will increase from \$6,495 to \$6,895 for the 2022-2023 award year. The 6.2% increase was passed in an effort to improve recent enrollment declines, stabilize retention and make college more affordable.



[Pell Grants](#) are federal financial aid grants usually only awarded to undergraduate students who display exceptional financial need and have not earned a Bachelor's, graduate or professional degree. A Federal Pell Grant, does not have to be repaid, except under certain [circumstances](#). A student's eligibility to receive a Pell Grant award may be limited to a limit of 12 semesters (or its equivalent).

Students wishing to be considered for Pell Grant may apply using the [Free Application for Federal Student Aid](#) (FAFSA).

## Federal Student Loan Stay Extended

On April 6, 2022, the Department of Education extended the stay on federal student loan payment and interest accrual through August 31, 2022.

The respite includes the following measures for eligible loans:

- suspension of loan payment
- 0% interest rate
- halted collections on defaulted loans

For more information visit [www.StudentAid.gov](http://www.StudentAid.gov).

This information is intended for general purposes and should not be interpreted as legally binding.



# Top 5 Mistakes When Completing FAFSA

## #5 Missing Parent Information

Parent information on the FAFSA is important for dependent undergraduate students since it is used to determine a student's eligibility for federal aid. Providing parent information on FAFSA will not affect federal aid eligibility for graduate/professional students and can determine if such students qualify for certain loan programs that offer low interest rates.

## #4 Not using the Data Retrieval Tool (DRT)

The DRT process allows the Department of Education to automatically import financial information from the IRS onto the income section of FAFSA. The DRT can be electronically transferred for both the student and parent. The IRS will notify you the Department of Education accessed and transferred your information from the IRS to the FAFSA electronically using the DRT.

## #3 Wrong Grade Level

Entering the wrong grade level on FAFSA typically occurs when students have earned a Bachelor's degree but may be returning to school for a second career. When filling out the FAFSA, regardless of previous degrees earned, be sure to enter the correct grade level for your program. If you are unsure, contact the [Office of Student Financial Services](#).

## #2 Wrong School Code

The Federal School Code allows an institution access to your FAFSA information in order to calculate your eligibility for federal financial aid. If you want to apply for federal financial aid, you must enter at least one school code on your FAFSA. To add, update, or change the school code follow the steps below:

1. Log on to [FAFSA](#) using your FSA ID /password
2. On the "My FAFSA" page, select "Update Schools," then "Continue."
3. Create a save key
4. Make the changes
5. Submit the new information

Note: No more than 10 schools may be listed on your FAFSA form at one time. The school should receive your updated FAFSA within 3-5 business days. If you don't know a school's Federal School Code, you can search it [here](#).

## #1 Wrong Aid Year on FAFSA

Selecting the wrong aid year on FAFSA is the most common mistake at this institution. When students begin in the fall and transition into spring, this isn't generally a problem. If you plan to being in Fall 2022, you would fill out the 2022-2023 FAFSA.

The situation becomes confusing when you log onto the [Free Application for Federal Student Aid](#) (FAFSA) website and there are two application options: 2021-2022 and 2022-2023. Students starting in spring or summer, may assume they should complete only the 2022-2023 FAFSA since they plan to start in 2022. However, since the aid year at this institution is still 2021-2022 for spring, you would need to complete the 2021-2022 FAFSA if you begin in spring 2022 and the 2022-2023 FAFSA for summer enrollment.

If you are unsure which FAFSA to complete contact the [Office of Student Financial Services](#).

## Communication



The primary form of communication between the Office of

Student Financial Services and students is your university email account. Be sure to check it regularly for important messages regarding financial aid, registration, account information and graduation requirements.

Log on to myUTH to update any change in demographic information.



## Loan Exit Counseling for Graduating Students

Student loan borrowers anticipating Spring 2022 graduation are required to complete Loan Exit Counseling prior to graduation.

Loan Exit Counseling provides important information that you will need as you prepare to repay your federal and/or institutional student loans.

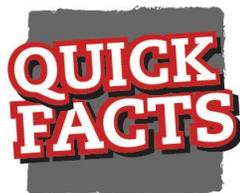
Information and instructions regarding Loan Exit Counseling will be sent to your university email address in the near future. Don't delay, complete Loan Counseling today!

For questions or concerns regarding Loan Exit Counseling, contact Student Loan Collections at (713) 500-3300 or [Studentloancollections@uth.tmc.edu](mailto:Studentloancollections@uth.tmc.edu)

 Watch the video here. Don't forget to like and subscribe.

## Top 10 Financial Aid Facts

1. The [Free Application for Federal Student Aid](#) (FAFSA) may be completed as early as October 1<sup>st</sup> of *each year* to determine your federal student aid eligibility.
2. FAFSA applications are selected at random by the Department of Education's Central Processor for the verification process. During this time, additional paperwork may be requested by the Financial Aid Office in order to complete the verification process. Check your Task List on [myUTH](#) to determine what documentation is required.
3. The two primary forms of communication between the Office of Student Financial Services and students are your university email account and [myUTH](#). Be sure to check them regularly for important messages regarding financial aid, registration, account information and graduation requirements.
4. Manage your student aid on the Federal Student Aid (FSA) mobile app, [myStudentAid](#). Applicants can apply for aid using the FAFSA, view your student aid and completed documents as well as track your loan history.
5. Students must maintain [Satisfactory Academic Progress](#) (SAP) in order to receive financial aid.
6. Financial aid recipients must be enrolled at least half-time in a degree-seeking program that is accredited by an approved accrediting agency to be eligible for Federal and State financial aid. [Enrollment hours](#) are reviewed at the time of disbursement.
7. Financial aid is comprised of various types of aid: scholarships, grants, and loans. Aid can come from the [federal government](#), the state's department of education, the [university](#) or an outside agency.
8. Scholarships and outside aid paid directly to the student should be reported to the Financial Aid office to determine whether it should be included in the student's financial aid award as "estimated financial assistance". Most Veterans educational benefits included in section 480(c) of the HEA are excluded from this requirement. Contact the [Financial Aid Office](#) for more information.
9. Federal law limits the amount of [Federal Pell Grant](#) funds a student may receive over their lifetime to be the equivalent of six years of Pell Grant funding. Since the amount of a scheduled Pell Grant award a student can receive each year is equal to 100%, the six-year equivalent is 600% (12 semesters). Once a student reaches the 600% Pell limit, the student will no longer be eligible to receive the Federal Pell Grant.
10. The [Financial Aid website](#) and newsletter, *ŞenŞe on a Dollar*, are great tools that provide students with general financial aid information, disbursement schedules and changes that may impact your aid.



### Got Questions?

#### Financial Aid:

[Sfargis@uth.tmc.edu](mailto:Sfargis@uth.tmc.edu)

(713) 500-3860

#### Bursar:

[Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu)

(713) 500-3088

#### Registrar:

[Registrar@uth.tmc.edu](mailto:Registrar@uth.tmc.edu)

### Contact US



[Sfargis@uth.tmc.edu](mailto:Sfargis@uth.tmc.edu)



(713) 500-3860



[www.uth.edu/sfs/](http://www.uth.edu/sfs/)



[@uthealthfinaid](https://twitter.com/uthealthfinaid)



[AllAboutFinancialAid](#)



**Office of Student  
Financial Services**  
7000 Fannin  
Suite 2220  
Houston, TX 77030

For more information contact the [Office of Student Financial Services](#).

This information is intended for general purposes and should not be interpreted as legally binding.